

4.—Consumption of Manufactured Products, Significant Years 1929-53 and by Industrial Group 1954 and 1955

Year and Industrial Group	Gross Value of Products Manufactured ²	Manufactured and Partly Manufactured Goods ¹		Value of Manufactured Products Available for Consumption
		Value of Net Imports	Value of Domestic Exports	
	\$	\$	\$	\$
1929.....	3,883,446,116	939,130,201	686,876,071	4,135,700,246
1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
1939.....	3,474,783,528	542,364,930	646,853,938	3,370,294,520
1944.....	9,073,692,519	1,302,413,996	2,668,575,781	7,707,530,734
1946.....	8,035,692,471	1,390,123,100	1,701,677,026	7,724,138,545
1949.....	12,479,593,300	2,043,583,929	2,017,055,615	12,506,121,614
1951.....	16,392,187,132	3,034,709,829	2,749,091,256	16,677,805,705
1952.....	16,982,687,035	3,125,381,333	2,892,543,945	17,215,524,423
1953.....	17,785,416,854	3,519,418,503	2,781,269,785	18,523,565,572
1954¹				
Vegetable products.....	2,563,927,081	258,852,898	203,930,909	2,618,849,070
Animal products.....	1,813,185,823	46,371,900	110,792,891	1,748,764,832
Textiles and textile products.....	1,378,303,384	254,592,092	19,588,401	1,613,307,075
Wood and paper products.....	3,430,311,344	158,066,586	1,317,199,057	2,271,178,873
Iron and its products.....	3,651,360,402	1,276,155,153	260,972,997	4,666,542,558
Non-ferrous metal products.....	2,127,716,961	325,752,287	558,573,894	1,894,895,354
Non-metallic mineral products.....	1,456,119,348	248,373,012	94,613,695	1,609,878,665
Chemicals and allied products.....	882,604,171	218,482,614	161,293,282	939,793,503
Miscellaneous industries.....	250,998,990	452,889,139	84,608,834	619,279,295
Totals, 1954.....	17,554,527,504	3,239,535,681	2,811,573,960	17,982,489,225
1955¹				
Vegetable products.....	2,699,898,995	282,174,622	200,426,389	2,781,647,228
Animal products.....	1,824,360,045	54,664,201	106,050,545	1,772,973,701
Textiles and textile products.....	1,507,216,437	290,624,022	21,612,958	1,776,227,501
Wood and paper products.....	3,767,432,484	184,806,737	1,455,575,038	2,496,664,183
Iron and its products.....	4,174,966,314	1,545,144,355	298,968,319	5,421,142,350
Non-ferrous metal products.....	2,589,595,867	357,935,238	666,657,736	2,280,873,369
Non-metallic mineral products.....	1,674,943,300	288,964,669	113,745,079	1,850,162,890
Chemicals and allied products.....	993,756,785	258,423,572	210,040,071	1,042,140,286
Miscellaneous industries.....	281,763,584	518,475,528	70,050,302	730,188,810
Totals, 1955.....	19,513,933,811	3,781,212,944	3,143,126,437	20,152,020,318

¹ Figures for the years 1929 and 1933 are for the fiscal years ended Mar. 31 of the following years; for 1939-55 they are for the calendar year. Net imports are total imports less foreign products re-exported. ² In 1952 gross value of products was replaced by value of factory shipments: see text on p. 634. ³ Consumption figures for the major standard industrial classification groups (see p. 646) cannot be calculated because statistics of imports and exports are compiled on the component material classification basis.

Subsection 2.—Value and Volume of Manufactured Production

Value of Manufactured Production.—In the interpretation of manufacturing values over a number of years variations in the level of prices must be borne in mind. In recent years owing to large changes in prices, unadjusted value series used in isolation have become increasingly inadequate as indicators of economic trends. Consequently interest has shifted to measures of volume. The range of prices since 1929, on the base period 1935-39=100, is as follows:—

Year	General Wholesale Price Index	Price Index of Fully or Chiefly Manufactured Products
1929.....	124.6	123.7
1933.....	87.4	93.3
1939.....	99.2	101.9
1944.....	130.6	129.1
1946.....	138.9	138.0
1949.....	198.3	199.2
1952.....	226.0	230.7
1953.....	220.7	228.8
1954.....	217.0	224.2
1955.....	218.9	224.5